

Preparing Financial Statements with Abila MIP Fund Accounting Diocese of La Crosse Managers Training September 2014

Training Topics:

1. Default Financial Statements
2. Financial Statement Formats
3. Balance Sheet
4. Statement of Revenues and Expenditures
5. Cash Flow Statement
6. Statement of Financial Position
7. Statement of Activities
8. Other Features of Financial Statement Formats
9. Preparing the 990

Default Financial Statements

If you have set up your designation codes, there are default financial reports in each of the following reports:

- Balance Sheet
- Combining Balance Sheet
- Statement of Financial Position
- Statement of Cash Flows
- Statement of Activities
- Statement of Revenues and Expenditures
- Combining Statement of Revenues and Expenditures
- Statement of Revenues and Expenditures by Period

Default financial statements are based on:

- Default report setup
- Default financial statement format
- General ledger designation code
- Program and restriction function

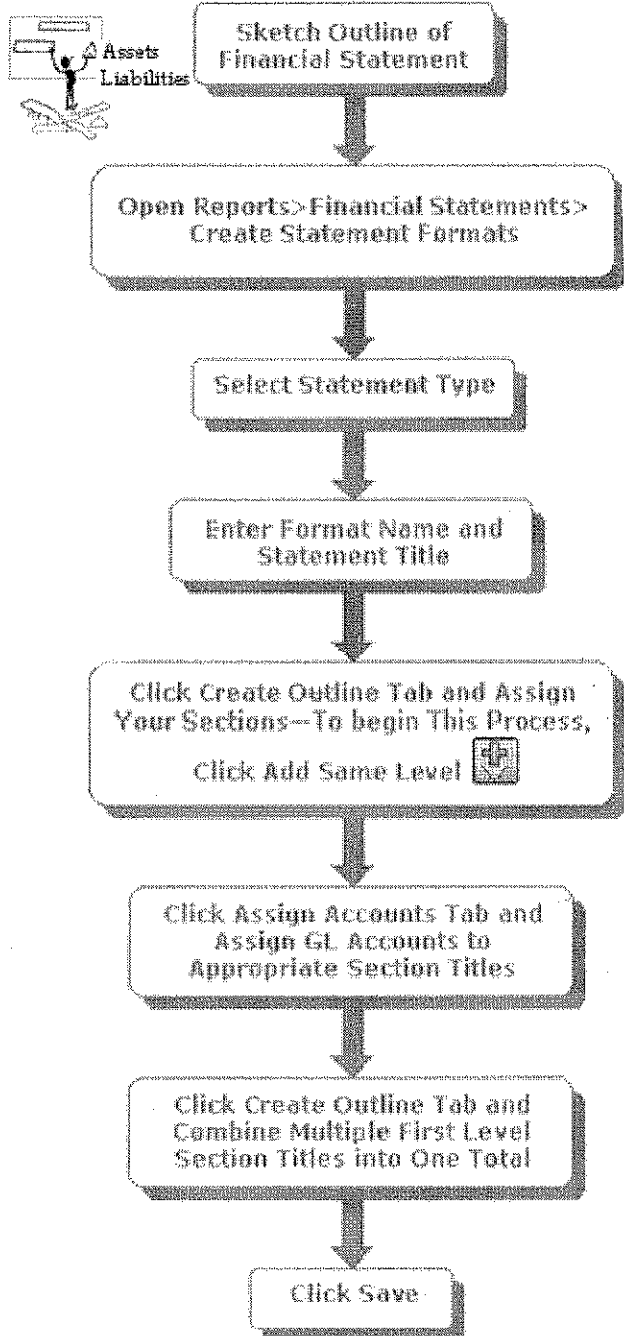
Default report setups have special characteristics:

- Are available with all organizations
- Are identified by <>
- May not be modified or deleted
- May be copied or saved with a different report name
- Use default financial statement formats
- Use segment function codes
-

NOTE: None of the designation codes have been set for the Diocese of La Crosse databases

Financial Statement Formats

All financial statements need a format before they can be run. You can have as many formats as you want. The report format represents the outline of the report. Comparable formats can be used; such as a Balance Sheet Format can be used for a Statement of Financial Position. The following is an outline of the steps to follow to create an appropriate format.



Here is an example of a classified balance sheet format


Select Format | Create Outline | Assign Accounts | Create Totals

Section Title: ASSETS

Statement Outline





- [-] ASSETS
 - [-] Cash
 - Petty Cash
 - Checking Operational
 - Checking - Scrip
 - Checking Other
 - Savings - Operational
 - Savings - Other
 - [+] Accounts Receivable
 - [+] Scrip
 - [+] Prepaid Expenses
 - [+] Property & Equipment
- [-] LIABILITIES
 - [-] Accounts Payable and Accrued Expenses
 - A/P Trade
 - A/P Diocese
 - A/P Other
 - Payroll Withholding
 - Accrued Salaries
 - Accrued Other
 - [+] Prepaid Revenue
 - [+] Deferred Revenue
 - [+] Custodial and Other Liabilities
 - [+] Debt to the Diocese
- [-] NET ASSETS
 - Net Assets
- LIABILITIES & NET ASSETS

Create Outline Tab

1. Click the Create Outline tab. This is where the outline sketch from above is entered.
2. Click Add Same Level  on the top toolbar to set up the first Section. The system displays the Section Options form. (This form automatically appears when adding first level Sections.)
3. Enter the Title for the first Section in the **statement** outline, which is ASSETS. The attributes for the Title can also be specified.
4. Click the Other button under Specify Section Type.
5. Select Asset for Specify Section Account Categories.
6. Accept the default for the other option buttons, and click OK to return to the outline.

Note: If creating a first level Section Title that represents a total of other first level Section Titles, such as Total Liabilities or Net Assets, for instance, select "Total" for Specify Section Type. All other first Section Titles should be specified as "Other." Edit these choices again at any time by selecting the first Section Title, and then clicking Section

Options .

7. Click Add Lower Level , since there are defined second and third Section Titles under ASSETS in the **statement** outline.
8. Enter CURRENT ASSETS, as the Section Title, and press the Tab key.
9. Click Add Lower Level  again, since there is a third Section (or a Section beneath CURRENT ASSETS).
10. Enter CASH as the Title.
1. Click Add Same Level  (while still positioned at CASH) to add another third level Section Title, and enter ACCOUNTS RECEIVABLE.
2. Click CURRENT ASSETS to select that Section level, since the next Title is at the second Section level.
3. Click Add Same Level  again, and then enter FIXED ASSETS as the Title.
4. Continue this process to complete the remainder of the **statement** outline. (When creating the Section called "Total Liabilities and Net Assets," select Total for the Specify Section

Assign Accounts Tab

1. Assign specific general ledger accounts to the appropriate Section Titles after completing the **Statement** outline. To do this, first click the Section Title for which you want to assign general ledger accounts (on the Create Outline tab). Then, using the Assign Accounts tab, assign the General Ledger Account. (Accounts cannot be assigned to any but the lowest Section under each first level Section Title. For example, in the outline, general ledger accounts cannot be assigned to ASSETS or to CURRENT ASSETS. When assigning accounts to CASH or ACCOUNTS RECEIVABLE (the lowest level Sections under ASSETS) they are effectively assigned to ASSETS and CURRENT ASSETS.)
2. Click Cash, and then click the Assign Accounts tab.
3. Use this tab to select the general ledger accounts to appear beneath the Title "Cash" when the **financial statement** is printed. Each general ledger account may be assigned to only one Section Title. Previously selected general ledger accounts do not appear in the list.
4. In order for the actual account code title and dollar balance to appear on the printed **financial statement**, move the general ledger account, and then click the Print Detail box. For the account balance to be combined with the other account balances assigned to this Section and the total dollar amount to appear next to the Section Title, do not select the Print Detail box for all accounts.
5. Click the Create Outline tab, and then select the next title in which to assign accounts (in this case, Accounts Receivable).
6. Click the Assign Accounts tab once again, and assign general ledger accounts to this title.

Create Totals Tab

1. The system automatically totals each Section created when printing the **financial statement**. However, if you want totals of any combination of first Sections, use the Create Totals tab.
2. For example, for the **Statement** of **Financials** Position, you may want a Section called TOTAL LIABILITIES AND NET ASSETS. (This title was created in Step 4.)
3. Click on TOTAL LIABILITIES AND NET ASSETS in the **statement** outline, and then click the Create Totals tab.
4. Use the Mover (>) to choose which first level Section Titles to include in the total. Since this is a total Section, general ledger accounts cannot be assigned to it.
5. This completes our example of **formatting** the **Statement of Financials** Position. Use the same procedure to complete **formatting** for all the other **Statement** Types.

Balance Sheet

The balance sheet report includes account information, group account information, beginning balance information, current amount/percent information and prior amount/percent information. Complete balance sheets can only be successfully run on segments that contain Assets, Liabilities and Net Asset accounts. Typically this includes the "FUND" and "BALANCING" segment types. As with all financial statements, to create a balance sheet report, you must start with a balance sheet format. You can also use a Statement of Financial Position format, as it is a specific form of a balance sheet.

Example Balance Sheet Format - DBS

ASSETS	LIABILITIES
<input type="checkbox"/> Cash <ul style="list-style-type: none"><input type="checkbox"/> Petty Cash<input type="checkbox"/> Checking Operational<input type="checkbox"/> Checking - Scrip<input type="checkbox"/> Checking Other<input type="checkbox"/> Savings - Operational<input type="checkbox"/> Savings - Other	<input type="checkbox"/> Accounts Payable and Accrued Expenses <ul style="list-style-type: none"><input type="checkbox"/> A/P Trade<input type="checkbox"/> A/P Diocese<input type="checkbox"/> A/P Other<input type="checkbox"/> Payroll Withholding<input type="checkbox"/> Accrued Salaries<input type="checkbox"/> Accrued Other
<input type="checkbox"/> Accounts Receivable <ul style="list-style-type: none"><input type="checkbox"/> A/R Parish Support<input type="checkbox"/> A/R Tuition CY<input type="checkbox"/> Less Allowance for Doubtful Accounts<input type="checkbox"/> A/R Tuition LY<input type="checkbox"/> Less Allowance for Doubtful Accounts<input type="checkbox"/> A/R Child Care<input type="checkbox"/> A/R Before, After Care<input type="checkbox"/> A/R Other	<input type="checkbox"/> Prepaid Revenue <ul style="list-style-type: none"><input type="checkbox"/> Prepaid Tuition, Fees<input type="checkbox"/> Prepaid Other
<input type="checkbox"/> Scrip <ul style="list-style-type: none"><input type="checkbox"/> Scrip Inventory<input type="checkbox"/> Unearned Scrip Revenue	<input type="checkbox"/> Deferred Revenue <ul style="list-style-type: none"><input type="checkbox"/> Deferred Tuition, Fees<input type="checkbox"/> Deferred Parish Support<input type="checkbox"/> Deferred Other
<input type="checkbox"/> Prepaid Expenses <ul style="list-style-type: none"><input type="checkbox"/> Prepaid Insurance<input type="checkbox"/> Prepaid Unemployment Comp Fund<input type="checkbox"/> Prepaid Other	<input type="checkbox"/> Custodial and Other Liabilities <ul style="list-style-type: none"><input type="checkbox"/> Custodial Accounts<input type="checkbox"/> Other Liabilities
<input type="checkbox"/> Property & Equipment <ul style="list-style-type: none"><input type="checkbox"/> Property and Equipment<input type="checkbox"/> Less A/D Property and Equipment	<input type="checkbox"/> Debt to the Diocese <ul style="list-style-type: none"><input type="checkbox"/> Diocese Payable Prior Year<input type="checkbox"/> Diocese Loan Payable<input type="checkbox"/> Diocese Accrued Loan Interest
	<input type="checkbox"/> NET ASSETS <ul style="list-style-type: none"><input type="checkbox"/> Net Assets
	LIABILITIES & NET ASSETS

In addition to a format, there needs to be a report setup. The report setup represents the content of the report. The report setup also defines the appearance of the financial statement.

Statement of Revenues and Expenditures

Example classified R&E format – Detail (ACS)

Revenue
..... Tuition & Fees
..... Parish Investment
..... Foundations
..... Grants
..... Development
..... Athletic
..... Childcare & Preschool
..... Investment Income
..... Food Service
..... Organizations
..... Other Income

Expense
..... Salaries & Wages
..... Fringe Benefits
..... Advertising/Public Relations
..... Fundraising Expense
..... Professional Expense
..... Technology Expense
..... School Operations
..... International Students
..... SH 4K Program
..... General Administrative
..... Telephone
..... Utilities
..... Building & Grounds
..... General Supplies
..... Insurance
..... Athletic
..... Travel & Transportation
..... Food Service
..... Depreciation
..... Loans & Interest
..... Interfund Transfer
..... Net Surplus (Deficit)

Example all detail Revenues and Expenditures statement format that could be used for segment substitution – DIS-ALL

REVENUES
EXPENDITURES
ADJUSTED INCOMEEXPENSES

Statement of Cash Flows

Example of Statement of Cash Flows format - Finance/Commission

<input type="checkbox"/>	Cash Flows from Operating Activities
.....	Change in Net Assets
<input type="checkbox"/>	Adjustment to Reconcile Change in Net Assets
.....	Depreciation Expense
<input type="checkbox"/>	Changes in Assets & Liabilities
.....	A/R Parish
.....	A/R Tuition
.....	A/R Other
.....	Prepaid Expenses
.....	Scrip Program
.....	Temporary Restricted Funds
.....	Payroll Withholding
.....	Accrued Salaries
.....	Accrued Retirement
.....	Accrued Other
.....	Prepaid Tuition & Fees
.....	Deferred Parish Investment
.....	Deferred Tuition
.....	Accounts Payable - Trade
.....	Accounts Payable - Other
.....	Debt to Diocese
<input type="checkbox"/>	Cash Flows from Investing Activities
.....	Acquisition of Property & Equipment
.....	Net Cash from Investment Transactions
<input type="checkbox"/>	Cash Flows from Financing Activities
.....	Change in Endowment Assets
.....	Beginning Cash & Cash Equivalents
.....	Ending Cash & Cash Equivalents

Statement of Financial Position

Use this statement to print the FAS 117 balance sheet equivalent. To produce the FAS 117 compliant reports use the segment substitution feature to report the Net Asset section by Restriction (on the options tab).

Example Statement of Financial Position format = Detail

<input type="checkbox"/>	Assets
<input type="checkbox"/>	Current Assets
	Cash & Cash Equivalents
	Accounts Receivable
	Inventories
	Short-term Investments
	Prepaid Expenses
	Other Current Assets
<input type="checkbox"/>	Long-term Assets
	Property & Equipment
	Long-term Investments
	Other Long-term Assets
<input type="checkbox"/>	Liabilities
<input type="checkbox"/>	Short-term Liabilities
	Accounts Payable
	Deferred Revenue
	Other Short-term Debt
<input type="checkbox"/>	Long-term Liabilities
	Notes Payable
	Long-term Debt
	Other Long-term Liabilities
	Net Assets
	Total Liabilities and Net Assets

Modify the statement in the following ways:

- In the statement format for the Net Assets section, choose Segment selected at report time and Print Detail on for all codes.

Accounting for Diocese of LaCrosse Training - Abila MIP - (S/P, Detail | Create Statement Formats)

File Edit View Maintain Transactions Activities Reports Options Window Help (0)

Select Format | Create Outline | Assign Accounts | Create Totals |

Section Title: Net Assets

Print Balance for:

☐ GL Account ☒ Segment selected at report time

GL Accounts

Available Items:

Code	Title
------	-------

Selected Items:

Code	Title	Print Detail
3100	Net Assets	<input checked="" type="checkbox"/>
4005	Tuition	<input checked="" type="checkbox"/>
4006	Choice Revenue	<input checked="" type="checkbox"/>
4010	Less - Staff Discounts	<input checked="" type="checkbox"/>
4015	Less - Uncollectable Accounts	<input checked="" type="checkbox"/>
4020	Less - Fair Share Discount	<input checked="" type="checkbox"/>
4025	Less - Prepayment Discount	<input checked="" type="checkbox"/>
4030	Less - Tuition Assistance	<input checked="" type="checkbox"/>
4035	Less - Diocesan Grants	<input checked="" type="checkbox"/>
4037	Less - Miscellaneous Tuition Cre...	<input checked="" type="checkbox"/>
4040	Fees - Books	<input checked="" type="checkbox"/>
4045	Fees - Registration	<input checked="" type="checkbox"/>
4050	Fees - Fundraising	<input checked="" type="checkbox"/>
4055	Fees - Student Activities	<input checked="" type="checkbox"/>
4065	Student Activities Income	<input checked="" type="checkbox"/>
4105	Parish Investment	<input checked="" type="checkbox"/>
4110	Parish Support - Capital Campaign	<input checked="" type="checkbox"/>
4205	Capital Campaign - ACS	<input checked="" type="checkbox"/>
4210	Fundraising - Advancement	<input checked="" type="checkbox"/>
4212	Do Not Use	<input checked="" type="checkbox"/>
4215	Events	<input checked="" type="checkbox"/>
4220	Gifts	<input checked="" type="checkbox"/>

Find New Delete Close Help

- In the statement options tab, choose the appropriate segment to substitute for the GL codes:

Accounting for Diocese of LaCrosse Training - Abila MIP - (MP-Statement of Financial Pos

File Edit View Maintain Transactions Activities Reports Options Window

Navigator

Setup | Content | Filter | Groups | Options | Layout | Security

Financial Statement

Segment to Substitute for GL Segment

Statement Level 2

Include

☐ Encumbrance Amounts

☒ Year End Adjustments

Miscellaneous

☒ Suppress Lines with All Zeros

Rounding None

When you make these changes, the Net Assets portion of the report will report the Net Assets by restriction:

Diocese of LaCrosse Training
Statement of Financial Position - MP-Statement of Financial Position
As of 6/30/2010

	Current Year Balance	Prior Year	YTD % Change
Assets			
Current Assets	1,160,249.38	1,202,239.11	(3.49)
Long-term Assets	335,459.60	357,683.60	(6.21)
Total Assets	1,495,708.98	1,559,922.71	(4.12)
Liabilities			
Short-term Liabilities	332,922.19	297,602.39	11.87
Long-term Liabilities	229,220.19	619,423.90	(62.99)
Total Liabilities	562,142.38	917,026.29	(38.70)
Net Assets			
Unrestricted	288,979.16	(320.83)	(90,172.36)
Temporarily Restricted	272,217.76	257,421.38	5.75
Permanent Restricted	372,369.68	385,795.87	(3.48)
Total Net Assets	933,566.60	642,896.42	45.21
Total Liabilities and Net Assets	1,495,708.98	1,559,922.71	(4.12)

Statement of Activities

Key to the FASB 117 compliant Statement of Activities is the use of Segment Substitution to report expenses by functional category instead of their natural classifications. Using segment columns and column totals the user can further customize the Statement of Activities to meet reporting needs.

Begin with the statement format. You will make a similar setting as the Statement of Financial Position, this time for the expenditure section.

Accounting for Diocese of LaCrosse Training - Abila MIP - [S/A All Detail] Create Statement Formats

File Edit View Maintain Transactions Activities Reports Options Window Help (0)

Navigator

Select Format | Create Outline | Assign Accounts | Create Totals

Section Title: Expenditures

Print Balance for
☐ GL Account ☒ Segment selected at report time

GL Accounts Available Items:

Code	Title
1001	Petty Cash
1105	Checking - Operational
1106	Checking - Scrip
1107	Checking - Restrict...
1108	Checking - Athletic ...
1109	Checking - Royal Par...
1110	Checking - Music As...
1111	Checking - Food Ser...
1205	Savings - Diocese
1208	Savings - Athletic A...
1209	Savings - Home & S...
1210	Savings
1305	Prnker Investments
1350	Endowment Funds
1405	A/R - Parish Investm...
1410	A/R - Tuition & Fees ...
1415	A/R - Tuition & Fees ...
1416	A/R Choice Revenue
1420	A/R - Childcare
1425	A/R - Aftercare
1426	A/R School District I...
1430	A/R - Food Service
1435	Due From Foundation

Selected Items:

Code	Title	Print Detail
5005	Salaries & Wages - ...	<input checked="" type="checkbox"/>
5010	Salaries & Wages - ...	<input checked="" type="checkbox"/>
5015	Stipends	<input checked="" type="checkbox"/>
5020	Payroll Taxes	<input checked="" type="checkbox"/>
5025	Retirement	<input checked="" type="checkbox"/>
5030	Health Insurance	<input checked="" type="checkbox"/>
5035	Dental Insurance	<input checked="" type="checkbox"/>
5040	Unemployment Insur...	<input checked="" type="checkbox"/>
5045	Workmen's Comp Ins...	<input checked="" type="checkbox"/>
5050	Education Reimburs...	<input checked="" type="checkbox"/>
5055	Clergy Compensation	<input checked="" type="checkbox"/>
5060	Auto Allowance - R...	<input checked="" type="checkbox"/>
5065	Other Fringe Benefits	<input checked="" type="checkbox"/>
5070	Life Insurance	<input checked="" type="checkbox"/>
5075	Other Employee Exp...	<input checked="" type="checkbox"/>
5105	Public Relations	<input checked="" type="checkbox"/>
5110	Advertising	<input checked="" type="checkbox"/>
5115	Insurance - Liability	<input checked="" type="checkbox"/>
5120	Postage	<input checked="" type="checkbox"/>
5125	Printing	<input checked="" type="checkbox"/>
5130	Office Equipment Re...	<input checked="" type="checkbox"/>
5135	Office Equipment Le...	<input checked="" type="checkbox"/>
5140	Bank Service Charge	<input checked="" type="checkbox"/>

Find New Delete Close Help

Then on the content tab of the statement setup you will pick the appropriate column in the Items by Page & Combining Column section. This is the restriction segment.

Setup | Content | Filter | Groups | Column Totals | Options | Layout | Security

Item(s) by Page & Combining Column

Available Items	Selected Items	Sort	Print	Type
Fund Code	FS Code	Asc		Column
Loc Code				
Dep Code				
Prog Code				
AE Code				
Fund Group Code				
GL Group Code				

Then on the options tab, pick the segment to substitute for the general ledger codes. In my example I only substituted the expenses, and not the revenues.

Setup | Content | Filter | Groups | Column Totals | Options | Layout | Security

Financial Statement

Segment to Substitute for GL Segment: Loc

Statement Level: 2

Making those changes resulted in a report such as this. This is a fairly simple substitution; you can get very complicated by only substituting for a few sections if that is your preference.

Diocese of LaCrosse Training				
Statement of Activities				
From 7/1/2009 Through 6/30/2010				
	Unrestricted	Temporarily Restricted	Permanent Restricted	Total
Revenues				
	4,437,286.24	162,202.52	21,353.81	4,620,842.57
Total Revenues	4,437,286.24	162,202.52	21,353.81	4,620,842.57
Expenditures				
Central Office	1,810,351.18	64,067.35	0.00	1,874,418.53
Assumption High School	1,121,227.23	86,630.73	0.00	1,207,857.96
Assumption Middle School	363,773.96	14,190.59	0.00	377,964.55
St. Vincent de Paul Elementary	299,937.03	17,391.07	0.00	317,328.10
Our Lady Queen of Heaven Elementary	234,185.55	10,138.22	0.00	244,323.77
St. Lawrence Early Childhood Center	266,580.20	11,766.98	0.00	278,347.18
Total Expenditures	4,096,055.15	204,184.94	0.00	4,300,240.09

Other Features of Financial Statement Formats

By turning on and off the print detail function of your statement formats, you can get the same report setup to display different GL details as needed.

Below is an example from a Statement of Activities format called Detail. Notice for my Travel and Transportation section, I have some Print Details chosen, and some not. This will result in the codes with print detail on to report on a separate line item while all the other codes in that section will collapse and report as "Other".

Here is an example of how this section would display in your report:

Travel & Transportation		
Instructional Busing Expense		6,750.00
Mileage		3,400.00
Other		0.00
Total Travel & Transportation		10,150.00

Preparing the 990

We need to do some set up to allow MIP to prepare the financial portion of the 990. First the proper form must be set in Administration>System Set up>Edit Organization Information>Organization

Administration for Diocese of LaCrosse Training - Abila MIP - [Organization Information]

File Edit View System Security Organization Reports Options Window Help (0)

Navigator

- System Setup
- Module Setup
- Security
- Maintenance
- Help and Support

Organization | Address | Segments | Modules | Field Lengths | Electronic Filing | SMTP Email

Name: Diocese of LaCrosse Training

Server: PAAMAT-20-14-14\SQLEXPRESS

Database: DioceseLaCrosseTraining

Currency: USD

Fiscal Year-end: 6 /30/2010

Federal Tax ID: 39-1951797

1099 State Withholding Information

State: State Tax ID:

IRS Tax Form Preference

☐ 2007 Form 990 ☐ Form 990EZ ☒ Form 990

☐ Government - N/A

In Administration>Edit Organization Information, on the segments tab, you will be able to designate the functions for your 990. You may have to tweak your charts of accounts if you already have an existing one to accommodate your 990 information.

Seq.	Name	Type	Character Type	Length	Function
1	Fund	FUND	N	2	N/A
2	GL	GL	N	4	N/A
3	Loc	NBAL	N	2	N/A
4	Dep	NBAL	N	2	N/A
5	Prog	NBAL	N	3	PGM
6	FS	RES	N	4	RES
7	AE	NBAL	N	5	N/A

Now it is time to designate the accounts. You could have done this at the time you initially set up your chart of accounts, but it is possible through the Report Groups function to designate the appropriate accounts after the fact. You will need to define the RES function, in this case the FS segment, the PGM function, in this case the Prog segment and the GL.

Accounting for Diocese of LaCrosse Training - Abila MIP - [FS | Assign Report Groups]

File Edit View Maintain Transactions Activities Reports Options Window Help (0)

Navigator

Segment: **FS** Group Set Name:

Group Group Code: Group Title: Short Title:

Accounts

Group Set Name

<990 Part X>

<Designation>

Fund

Accounting for Diocese of LaCrosse Training - Abila MIP - [Prog | Assign Report Groups]

File Edit View Maintain Transactions Activities Reports Options Window Help (0)

Navigator

Segment: **Prog** Group Set Name:

Group Group Code: Group Title: Short Title:

Group Set Name

<990 Part IX>

<Designation>

Notice the GL section has 3 parts to define for 990 purposes

Accounting for Diocese of LaCrosse Training - Abila MIP - [GL | Assign Report Groups]

File Edit View Maintain Transactions Activities Reports Options Window Help (0)

Navigator

Segment: **GL** Group Set Name:

Group Group Code: Group Title: Short Title:

Accounts Available:

Group Set Name

<990 Part IX>

<990 Part VIII>

<990 Part X>

<Designation>

Expenses

F&C Statements

Income

To assign the codes, just choose a section and pull the codes from the left to the right of the screen.

Accounting for Diocese of LaCrosse Training - Abila MIP - [FS, <990 Part X> 27 Pt X] Assign Report Groups (Eq

File Edit View Maintain Transactions Activities Reports Options Window Help (0)

Navigator

Segment: FS Group Set Name: <990 Part X>

Group Code: 27 Pt X Group Title: Unrestricted net assets

Short Title: Unrestricted ne

Accounts Available:

Code	Title
<Blank>	
2000	Temporarily Restricted
2100	Tuition Assistance
2101	Guardian Angel

Selected:

Code	Title
1000	Unrestricted

After making account assignments to all three segments, MIP will generate the pertinent information. Below is an example of Part X of the 990 worksheet.

990 Part X Worksheet - Balance Sheet - LV 990 Part X
As of 12/31/2013

		(A) Beginning of Year	(B) End of Year
Assets			
1	Cash - non-interest-bearing	6,798,264	6,765,141
2	Savings and temporary cash investments	748,509	748,509
3	Pledges and grants receivable, net	0	0
4	Accounts receivable, net	205,218	236,680
5	Receivables current, former officers, directors, trustees, key employees or other related parties	0	0
6	Receivables from other disqualified persons	0	0
7	Notes and loans receivable, net	0	0
8	Inventories for sale or use	816	816
9	Prepaid expenses and deferred charges	0	0
10a	Land, buildings, and equipment: cost basis	840,322	840,322
10b	Less accumulated depreciation	151,962	151,962
10c	Net land, buildings, and equipment	688,360	688,360
11	Investments - publicly traded securities	2,851,900	2,852,400
12	Investments - other securities	0	0
13	Investments - program-related	0	0
14	Intangible assets	0	0
15	Other assets	22,702	22,702
16	Total assets. Add lines 1 through 15 (must equal line 34)	11,315,769	11,314,608