



## DIOCESE *of* LACROSSE

### MEMORANDUM

TO: Pastors, Parochial Administrators, Bookkeepers, Parish Finance Council Members  
FROM: Very Rev. Alan M. Guanella, VG and Mr. James Reider, Finance Officer  
DATE: January 2, 2026  
RE: Parish Investment Policy

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We are pleased to announce the implementation of a new **Parish Investment Policy** for the Diocese of La Crosse. This new policy allows parishes to benefit from professional investment management, economies of scale, and the oversight of the Diocesan Finance Council, while ensuring that all investments reflect our Catholic values.

For the first time, parishes will have the opportunity to invest a portion of their savings in an investment pool managed by our diocesan investment manager, TrustPoint. This investment pool follows the Diocesan Investment Policy Statement, which aligns with the United States Conference of Catholic Bishops' (USCCB) Socially Responsible Investment Guidelines. The portfolio is designed with a balanced target allocation of approximately 60% equities and 40% fixed income, promoting long-term growth while maintaining prudent risk management.

To participate, each parish must maintain a minimum reserve equal to six months of ordinary operating expenses in liquid or readily available accounts. After consultation with the parish finance council, any funds in excess of this reserve may be invested in the investment pool and should remain invested for at least one year.

We do wish to highlight one important compliance matter: **Any parish that currently holds non-endowment investment accounts outside of the investment pool must transfer those funds into the investment pool or liquidate them as soon as possible.** Funds not yet eligible for investment should be held in a parish savings account—either locally or at St. Ambrose Financial Services, Inc.—until they meet the requirements of this policy.

We are confident that this new structure will strengthen the financial foundation of our parishes and ensure that resources are managed with prudence and transparency. By investing together, parishes benefit from professional management, diversification, and adherence to Catholic social and ethical standards. This collaborative approach enhances both stewardship and long-term stability across the diocese.

Thank you for your continued commitment to faithful stewardship. Should you have any questions regarding the new policy or the transfer of existing investments, please contact the Office for Temporalities. Together, we can ensure that parish funds serve the Church's mission responsibly and fruitfully.